THE CORPORATION OF THE CITY OF BRAMPTON

FINANCIAL REPORT
1986

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FINANCIAL REPORT

1986

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THE CORPORATION OF THE CITY OF BRAMPTON
FIVE YEAR REVIEW SUMMARY

(all dollar amounts are in thousands except per capita figures)

	1986	1985	1984	1983	1982
NON-FINANCIAL YEAR END STATISTICS					
Population (note 1)	184,558	177,675	165,527	161,525	154,981
Households	58,959	56,760	54,835	52,794	49,664
Area in hectares	27,138	27,138	27,138	27,138	27,138
Full-time employees	987	939	888	861	884
TAXABLE ASSESSMENT UPON WHICH TAX RATES WERE SET					
Residential and farm	$1,369,596	$1,308,244	$1,272,798	$1,220,326	$1,170,998
Commercial and industrial	448,800	432,768	414,399	387,820	374,720
Business	219,567	212,345	204,278	193,450	189,090
Total	$2,037,963	$1,953,357	$1,891,475	$1,801,596	$1,734,808
Total per capita	$ 11,042	$ 10,994	$ 11,427	$ 11,154	$ 11,194
Commercial, industrial and business as a percentage of total	32.80%	33.03%	32.71%	32.26%	32.50%
EXEMPT ASSESSMENT	$ 178,316	$ 173,725	$ 172,337	$ 168,295	$ 170,295
PROVINCIAL EQUALIZATION FACTOR	28.70	30.31	32.16	32.18	35.31
TAX MILL RATES (URBAN AREA)					
Residential and farm					
City purposes	16.17	14.85	14.16	13.26	12.61
Region purposes	8.18	7.64	6.87	6.19	5.81
School board purposes	33.13	30.93	29.28	26.72	24.10
Total	57.48	53.42	50.31	46.17	42.52
Commercial and industrial					
City purposes	19.02	17.48	16.67	15.59	14.84
Region purposes	9.63	8.99	8.08	7.28	6.83
School board purposes	38.98	36.39	34.44	31.43	28.35
Total	67.63	62.86	59.19	54.30	50.02
TAXES RECEIVABLE, END OF YEAR					
Amount	$ 4,447	$ 4,282	$ 5,033	$ 6,025	$ 6,709
Per capita	$ 24	$ 24	$ 30	$ 37	$ 43
Percentage of year's levy	3.40%	3.71%	4.80%	6.49%	8.21%
RESERVES AND RESERVE FUND BALANCES, END OF YEAR	$ 29,491	$ 25,452	$ 25,703	$ 27,810	$ 30,635

	1986	1985	1984	1983	1982
REVENUE FUND OPERATIONS					
Financing raised					
Taxation-levied	$130,883	$115,356	$104,918	$ 92,833	$ 81,692
-from other governments	972	987	811	734	754
Deduct: Region's share	(18,759)	(16,606)	(14,435)	(12,548)	(11,247)
School boards' share	(75,575)	(66,918)	(61,163)	(53,832)	(46,384)
	37,521	32,819	30,131	27,187	24,815
User charges	17,169	14,218	12,553	10,523	8,865
Grants	6,689	5,942	6,225	5,886	4,950
Other	3,394	3,230	3,305	2,410	2,445
	64,773	56,209	52,214	46,006	41,075
Expenditures	(61,769)	(55,598)	(50,908)	(46,026)	(42,692)
Net transfers from (to) other City funds	(1,120)	(1,181)	(1,374)	842	168
Fund balance, beginning of year	421	991	1,059	237	1,686
Fund balance, end of year	$ 2,305	$ 421	$ 991	$ 1,059	$ 237
CAPITAL FUND OPERATIONS					
Financing raised					
Grants	$ 3,437	$ 2,614	$ 2,514	$ 1,571	$ 5,402
Long term liabilities	3,331		5,150	578	7,018
Other	606	395	402	325	121
	7,374	3,009	8,066	2,474	12,541
Expenditures	(16,260)	(19,241)	(15,281)	(12,726)	(15,052)
Net transfers from (to) other City funds	10,967	11,286	14,569	9,741	3,785
Fund balance, beginning of year	1,749	6,695	(659)	(148)	(1,422)
Fund balance, end of year	$ 3,830	$ 1,749	$ 6,695	$ (659)	$ (148)
NET LONG TERM LIABILITIES, END OF YEAR					
Amount	$ 18,990	$ 17,995	$ 20,110	$ 16,543	$ 17,228
Per capita	$ 103	$ 101	$ 121	$ 102	$ 111
CHARGES FOR NET LONG TERM LIABILITIES					
Amount	$ 4,504	$ 4,507	$ 3,664	$ 3,316	$ 2,401
Per capita	$ 24	$ 25	$ 22	$ 21	$ 15
As a mill rate	2.21	2.31	1.94	1.84	1.38

Notes: 1. Population is estimated for years in which no census is taken. A census was taken in 1982 and in 1985.
2. Certain comparative figures for the years 1982 to 1985 inclusive have been reclassified to conform with the presentation adopted in 1986.

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PARTNERS
D.F. JAMES C.A.
G.G. WILSON C.A., C.B.V.

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Brampton:

We have examined the consolidated balance sheet of the Corporation of the City of Brampton, as at December 31, 1986 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Brampton, as at December 31, 1986 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

MacGillivray & Co.

Brampton, Ontario
August 28, 1987

CHARTERED ACCOUNTANTS

THE CORPORATION OF THE CITY OF BRAMPTON

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1986

	1986 $	1985 $
ASSETS		
Unrestricted		
Cash	2,514,220	1,489,036
Temporary investments (note 4)		534,092
Taxes receivable	4,447,256	4,281,782
User charges receivable	337,541	266,052
Accounts receivable	3,507,116	3,130,619
Other current assets	671,673	598,184
	11,477,806	10,299,765
Restricted		
Cash	30,420,962	13,094,491
Temporary investments (note 4)		10,000,000
Promissory notes receivable from Municipal revenue fund		2,002,534
	30,420,962	25,097,025
Capital outlay financed by long term liabilities and to be recovered in future years	18,990,017	17,994,816
	60,888,785	53,391,606
LIABILITIES		
Temporary loans payable to Municipal reserve funds		2,002,534
Accounts payable and accrued liabilities (note 13)	6,101,023	5,585,923
Other current liabilities	171,815	186,362
	6,272,838	7,774,819
Net Long term liabilities (note 8)	18,990,017	17,994,816
	25,262,855	25,769,635
FUND BALANCES AT THE END OF THE YEAR		
To be used to offset taxation or user charges (note 9)	2,305,000	420,724
Unexpended capital financing (note 9)	3,830,400	1,749,180
Reserves (note 10)	74,109	427,798
Reserve funds (note 10)	29,416,421	25,024,269
	35,625,930	27,621,971
	60,888,785	53,391,606

The accompanying notes and schedule are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

CONSOLIDATED STATEMENTS OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 1986

	1986 $	1985 $
SOURCES OF FINANCING		
Taxation and user charges		
Taxation levied-residential and farm	80,600,967	70,965,102
-commercial, industrial and business	50,281,832	44,391,275
	130,882,799	115,356,377
Deduct Region and school boards' share (note 2)	(94,155,344)	(83,342,694)
	36,727,455	32,013,683
Taxation from other governments	971,709	986,899
Deduct Region and school boards' share (note 2)	(178,181)	(181,268)
	793,528	805,631
User charges	17,168,925	14,217,405
	54,689,908	47,036,719
Grants		
Government of Canada	1,009,008	14,419
Province of Ontario	9,114,432	8,549,333
Other municipalities	35,494	32,816
	10,158,934	8,596,568
Other		
Contributions from developers	10,920,500	7,077,060
Investment income	4,838,013	4,358,092
Penalties, fines and interest	1,516,912	1,487,773
Other	578,276	651,973
	17,853,701	13,574,898
Proceeds from the issue of long term liabilities	3,330,701	
Net appropriations from reserves and reserve funds		114,803
Municipal fund balances at the beginning of the year		
To be used to offset taxation or user charges	420,724	990,955
Unexpended capital financing	1,749,180	6,695,329
	2,169,904	7,686,284
Total financing available during the year	88,203,148	77,009,272

	1986 $	1985 $
APPLICATIONS OF FINANCING		
Current operations		
General government	6,879,430	6,527,144
Protection to persons and property	13,951,373	12,145,199
Transportation services	19,613,910	17,960,603
Environment services	2,284,709	1,959,144
Health services	76,987	96,119
Social and family services	307,018	200,523
Recreation and cultural services	17,320,556	15,534,027
Planning and development	1,334,922	1,175,479
	61,768,905	55,598,238
Capital		
General government	291,922	506,716
Protection to persons and property	439,083	1,194,521
Transportation services	9,518,067	8,857,485
Environment services	325,750	23,657
Health services		7,230
Recreation and cultural services	5,374,176	8,460,232
Planning and development	311,382	191,289
	16,260,380	19,241,130
Net appropriations to reserves and reserve funds	4,038,463	
Municipal fund balances at the end of the year (note 9)		
To be used to offset taxation or user charges	2,305,000	420,724
Unexpended capital financing	3,830,400	1,749,180
	6,135,400	2,169,904
Total applications during the year	88,203,148	77,009,272

The accompanying notes and schedule are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 1986

1. Significant Accounting Policies

The consolidated financial statements of the Municipality are the representation of management prepared in accordance with accounting policies prescribed for Ontario municipalities and their local boards by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using due care.

(a) (i) Basis of Consolidation

These consolidated financial statements reflect the assets, liabilities, sources of financing and expenditures of the Municipality's revenue fund, capital fund, reserve funds and reserves and include the activities of all committees of Council. As well, these financial statements reflect the assets, liabilities, sources of financing and expenditures of the following local boards which are under the control of Council:

The City of Brampton Public Library Board

Downtown Brampton Business Improvement Area

All interfund assets and liabilities and sources of financing and expenditures are eliminated with the exception of any loans or advances between reserve funds and any other fund of the Municipality and the resulting interest income and expenditures relating to such loans or advances.

(ii) Non-Consolidated Entities

The following utility, municipal enterprise and local boards are not consolidated and should be contacted directly if examination of their annual audited financial statements is desired.

Brampton Hydro-Electric Commission

The Regional Municipality of Peel

The Peel Board of Education

The Dufferin-Peel Roman Catholic Separate School Board

(iii) Accounting for Region and School Board Transactions

The taxation and other revenues, expenditures, assets and liabilities with respect to the operations of The Regional Municipality of Peel and the school boards are not reflected in the municipal fund balances of these financial statements. Taxation overlevies (underlevies) relating to these entities are reported on the "Consolidated Balance Sheet" as "Other current liabilities" ("Other current assets").

(iv) Trust funds and their related operations administered by the Municipality are not consolidated, but are reported separately on the "Trust Funds Statement of Continuity and Balance Sheet".

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid.

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(ii) Temporary Investments

Temporary investments, including term deposits not available on demand but which mature within one year from the date of the "Consolidated Balance Sheet", are reported separately at cost on that statement.

(iii) Inventories

Inventories are reported at cost on the "Consolidated Balance Sheet" as "Other current assets".

(iv) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as expenditures on the "Consolidated Statement of Operations" in the year of acquisition.

(v) Capital Outlay Financed by Long Term Liabilities and to be Recovered in Future Years

The outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations which is recoverable in future years is recorded as an asset for municipal purposes and is reported on the "Consolidated Balance Sheet".

(vi) Translation of Foreign Currency

Assets and liabilities expressed in a foreign currency are translated into Canadian dollars at the rate of exchange prevailing at the date of the "Consolidated Balance Sheet" except for net long term liabilities which are converted into Canadian dollars at the rate of exchange prevailing when the liabilities were incurred.

2. Operations of The Regional Municipality of Peel and School Boards

Further to note 1(a)(iii), revenues and overlevies (underlevies) of The Regional Municipality of Peel and the school boards are comprised of the following:

	Region of Peel $	School boards $	Total 1986 $	Total 1985 $
Taxation levied	18,680,110	75,475,234	94,155,344	83,342,694
Taxation from other governments	78,892	99,289	178,181	181,268
	18,759,002	75,574,523	94,333,525	83,523,962
Deduct amounts requisitioned	18,758,826	75,582,919	94,341,745	83,538,317
Overlevies (underlevies) for year	176	(8,396)	(8,220)	(14,355)
Overlevies (underlevies) at beginning of year	(3,731)	5,955	2,224	16,579
Overlevies (underlevies) at end of year	(3,555)	(2,441)	(5,996)	2,224

3. Trust Funds

Further to note 1(a)(iv), non-consolidated trust funds administered by the Municipality amounted to $604,437 (1985 $618,309) at the end of the year.

4. Temporary Investments

There were no temporary investments at December 31, 1986. The market value was virtually the same as the cost for those at December 31, 1985 reported on the "Consolidated Balance Sheet".

5. Liability for Past Service Provision of Pension Agreements

In accordance with pension plan past service agreements, the Municipality is obligated to contribute additional funds to the plan annually up to and including the year 1998. The total of these future payments amounted to $180,670 (1985 $231,158) at the end of the year. No provision has been made for this liability.

6. Liability for Vested Sick Leave Benefits

Certain employees are entitled to accumulate unused sick leave days and those employees may become entitled to a cash payment when they leave sectors of the Municipality's employment. The liability for these accumulated days, to the extent that they have vested and could be taken in cash by employees on termination, amounted to $1,438,625 (1985 $1,318,322) at the end of the year. Amounts totalling $474,536 (1985 $352,290) have been provided for this past service liability and are included in "Reserves" and "Reserve funds" on the "Consolidated Balance Sheet".

7. Liability for Council Members' Vested Retirement Allowances

Under Municipal By-Law number 285-85 passed in 1985, Council Members are entitled to receive a retirement allowance when they cease to be a Member of the Council. As at December 31, 1986, the liability not provided for in respect of these allowances amounted to nil (1985 $33,945).

8. Net Long Term Liabilities

(a) The balance of "Net long term liabilities" at the end of the year as reported on the "Consolidated Balance Sheet" is made up of the following:

	1986 $	1985 $
The outstanding principal amount of total long term liabilities incurred by the Municipality including those incurred on behalf of and assumed by non-consolidated entities, as noted below	6,147,019	7,192,339
The outstanding principal amount of certain long term liabilities issued by The Regional Municipality of Peel for which the responsibility for the payment of principal and interest charges has been assumed by the Municipality including those assumed on behalf of individual ratepayers and non-consolidated entities who have in turn assumed them from the Municipality, as noted below	29,782,947	28,305,814
The outstanding principal amount of long term liabilities relating to tile drainage, included above, for which the responsibility for the payment of principal and interest charges has been assumed by individual ratepayers	(4,111)	
The outstanding principal amount of certain long term liabilities, included above, for which the responsibility for the payment of principal and interest charges has been assumed by the Brampton Hydro-Electric Commission, The Regional Municipality of Peel, The Peel Board of Education and The Corporation of the Town of Caledon; less the value of sinking funds relating to this liability, as noted below	(12,566,448)	(13,862,481)
The value of sinking funds accumulated to retire certain outstanding long term liabilities, included above, including $1,607,470 (1985 $1,329,619) relating to long term liabilities assumed from the Municipality, as noted above	(4,369,390)	(3,640,856)
	18,990,017	17,994,816

(b) Of the net long term liabilities reported in (a) of this note, principal payments and sinking fund contributions are payable as follows:

	1987 to 1991 $	1992 to 1996 $	1997 and thereafter $
from general municipal revenues	10,996,515	5,103,298	181,372
from benefitting landowners	4,205		
	11,000,720	5,103,298	181,372

The balance of the reported net long term liabilities is to be paid from interest to be earned on sinking funds.

(c) Included in "Net long term liabilities" on the "Consolidated Balance Sheet" is a net amount of $4,722,230 (1985 $5,396,963) payable in U.S. dollars, which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability was converted into Canadian dollars at the exchange rate prevailing at December 31, 1986, the liability would be increased by $1,084,380 (1985 $1,263,927).

(d) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the "Consolidated Balance Sheet".

9. Municipal Fund Balances at the end of the year

(a) "Municipal fund balances at the end of the year" reported on the "Consolidated Statement of Operations" are comprised of the following:

		1986 $	1985 $
Funds to be used to offset taxation or user charges		2,305,000	420,724
Unexpended capital financing funds composed of:			
capital expenditures to be recovered through taxation or user charges	$ (73,758)		
capital expenditures to be financed from the proceeds of long term liabilities	(5,466,518)		
capital expenditures to be recovered through reserve funds	(3,011,249)		
capital expenditures to be financed from funds available for the completion of capital projects	(234,160)		
funds available for the completion of capital projects	12,616,085	3,830,400	1,749,180
		6,135,400	2,169,904

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue of long term liabilities and for those commitments to be financed from revenues beyond the term of Council.

10. Reserves and Reserve Funds

"Reserves" and "Reserve funds" at the end of the year reported on the "Consolidated Balance Sheet" are made up of the following:

	1986 $	1985 $
Reserves:		
Set aside for specific purposes by Council		
for employee vested sick leave credit compensation	40,109	145,025
for firefighters' 1986 27th bi-weekly pay date		248,773
for Library Board contingencies	34,000	34,000
	74,109	427,798

	1986 $	1985 $
Reserve funds:		
Set aside for specific purposes by legislation, regulation or agreement		
for parks and recreational purposes	643,967	375,694
for development-contributions from developers	19,333,684	17,390,042
-government grants	352,528	291,244
for parking lots	627,369	363,783
for debenture payments	19,819	20,912
Set aside for specific purposes by Council		
for replacement of equipment	1,591,379	1,253,766
for Civic Centre construction	1,669,842	1,525,618
for recreation facilities repairs and renovations	23,251	
for acquisition or replacement of assets	4,195,767	3,264,690
for conversion of employee sick leave credit plan	434,427	207,265
for third party liability self insurance	190,052	
for other purposes	334,336	331,255
	29,416,421	25,024,269
	29,490,530	25,452,067

11. Charges for Net Long Term Liabilities

Total charges for the year for net long term liabilities which are reflected in the "Consolidated Statement of Operations" are as follows:

	1986 $	1985 $
Principal payments and sinking fund contributions	2,009,723	1,935,793
Interest	2,494,200	2,570,768
	4,503,923	4,506,561

Charges for long term liabilities assumed by individual ratepayers and non-consolidated entities, as disclosed in Note 8(a), are not reflected in these financial statements.

12. Nonaccrual of Interest on Long Term Liabilities

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made the municipal fund balances as at December 31st, 1986 would have been decreased by $449,364 (1985 $437,150).

13. Purchase of Parkland

During 1983, the Municipality purchased 15.12 acres of parkland from The Regional Municipality of Peel for $1,512,120. Terms of the sale provided for the payment of $100,000 upon closing with the balance of the purchase price together with interest payable in equal semi-annual instalments over five years except that the City was given the option of paying off the entire principal balance together with interest from the last regular payment date at any time without notice or bonus. Interest payable in instalments on the outstanding principal balance is calculated semi-annually at a rate equal to the percentage increase in the Consumer Price Index over the semi-annual period. As at December 31, 1986, the balance owing on account of this acquisition was $564,848 (1985 $847,272). This amount, which is to be recovered through reserve funds, is included on the "Consolidated Balance Sheet" within "Accounts payable and accrued liabilities". In 1987, the City exercized its option, as noted above, and paid off the entire balance owing.

14. Contingent Liabilities

(a) The Municipality is contingently liable for certain long term liabilities for which the responsibility for the payment of principal and interest charges has been assumed by individual ratepayers, the Brampton Hydro-Electric Commission, The Regional Municipality of Peel, The Peel Board of Education and The Corporation of the Town of Caledon. As at December 31, 1986, the net outstanding amount of these liabilities which are set forth in Note 8(a), is $12,570,559 (1985 $13,862,481).

(b) During 1985, judgement was given against the Municipality and other defendants in an action following damages resulting from a 1977 accident occurring on Municipal owned property. The total principal amount of this judgement was $6,397,460. which was $1,397,460 in excess of the Municipality's insurance limits of $5,000,000 at the time of occurrence. An appeal against the judgement was heard by the Court of Appeal in January 1987, however, a decision has not yet been rendered.

A claim was filed against the Municipality during 1985 for damages totalling $10,200,000 resulting from an accident occurring in that year on a Municipal road. This claim was $200,000 in excess of the Municipality's insurance limits of $10,000,000 at the time of occurrence.

The Municipality is not able to determine the outcome of the foregoing actions and accordingly, is not able to estimate the effect, if any, which would result from settlement in the plaintiffs' favour. Therefore, no losses have been accrued in the financial statements. Any adjustments upon the resolution of these matters will be accounted for in the periods in which they are resolved.

15. Comparative Figures

Certain 1985 comparative figures have been reclassified to conform with the 1986 presentation.

THE CORPORATION OF THE CITY OF BRAMPTON
SCHEDULE OF OPERATIONS BY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 1986

	Revenue Funds (excluding reserves)			Capital Funds		Reserves		Reserve Funds		Consolidated Total	
	Budget	Actual		Actual		Actual		Actual		Actual	
	1986	1986	1985	1986	1985	1986	1985	1986	1985	1986	1985
	$	$	$	$	$	$	$	$	$	$	$
FINANCING RAISED FOR CITY PURPOSES											
Taxation and user charges											
Taxation levied	36,096,442	36,727,455	32,013,683							36,727,455	32,013,683
Taxation from other governments	809,800	793,528	805,631							793,528	805,631
User charges	16,375,942	17,168,925	14,217,405							17,168,925	14,217,405
	53,282,184	54,689,908	47,036,719							54,689,908	47,036,719
Grants											
Government of Canada		9,008	12,019	1,000,000	2,400					1,009,008	14,419
Province of Ontario	6,516,938	6,644,202	5,897,367	2,437,407	2,611,241			32,823	40,725	9,114,432	8,549,333
Other municipalities	35,494	35,494	32,816							35,494	32,816
	6,552,432	6,688,704	5,942,202	3,437,407	2,613,641			32,823	40,725	10,158,934	8,596,568
Other											
Contributions from developers				208,954	56,367			10,711,546	7,020,693	10,920,500	7,077,060
Investment income	1,616,500	1,747,511	1,517,844	95,836	86,666			2,994,666	2,753,582	4,838,013	4,358,092
Penalties, fines and interest	1,584,720	1,516,912	1,487,773							1,516,912	1,487,773
Other	105,638	129,899	224,488	300,930	252,550			147,647	174,935	578,276	651,973
	3,306,858	3,394,122	3,230,105	605,720	395,583			13,853,859	9,949,210	17,853,701	13,574,898
Proceeds from the issue of long term liabilities				3,330,701						3,330,701	
	63,141,474	64,772,734	56,209,026	7,373,828	3,009,224			13,886,682	9,989,935	86,033,244	69,208,185
EXPENDITURES											
General government	6,889,098	6,879,430	6,527,144	291,922	506,716					7,171,352	7,033,860
Protection to persons and property	13,809,374	13,951,373	12,145,199	439,083	1,194,521					14,390,456	13,339,720
Transportation services	20,550,896	19,613,910	17,960,603	9,518,067	8,857,485					29,131,977	26,818,088
Environment services	1,967,898	2,284,709	1,959,144	325,750	23,657					2,610,459	1,982,801
Health services	77,800	76,987	96,119		7,230					76,987	103,349
Social and family services	258,000	307,018	200,523							307,018	200,523
Recreation and cultural services	17,631,718	17,320,556	15,534,027	5,374,176	8,460,232					22,694,732	23,994,259
Planning and development	1,332,828	1,334,922	1,175,479	311,382	191,289					1,646,304	1,366,768
	62,517,622	61,768,905	55,598,238	16,260,380	19,241,130					78,029,285	74,839,368
FINANCING RAISED LESS EXPENDITURES	623,852	3,003,829	610,788	(8,886,552)	(16,231,906)			13,886,682	9,989,935	8,003,959	(5,631,183)
NET TRANSFERS BETWEEN FUNDS	(1,128,852)	(1,119,553)	(1,181,019)	10,967,772	11,285,757	(353,689)	60,013	(9,494,530)	(10,164,751)		
FUND BALANCES AT BEGINNING OF THE YEAR	505,000	420,724	990,955	1,749,180	6,695,329	427,798	367,785	25,024,269	25,199,085	27,621,971	33,253,154
FUND BALANCES AT END OF THE YEAR (notes 9 and 10)		2,305,000	420,724	3,830,400	1,749,180	74,109	427,798	29,416,421	25,024,269	35,625,930	27,621,971

MacGillivray & Co.
Chartered Accountants
2 COUNTY COURT BLVD. SUITE 325
BRAMPTON, ONTARIO, CANADA L6W 3W8
(416) 459-8500

PARTNERS
D.F. JAMES C.A.
G.G. WILSON C.A., C.B.V.

AUDITORS' REPORT

To the Members of Council, Inhabitants
and Ratepayers of the Corporation of
the City of Brampton:

We have examined the balance sheet of the trust funds of the Corporation of the City of Brampton, as at December 31, 1986 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the trust funds for the Corporation of the City of Brampton, as at December 31, 1986 and the continuity of trust funds for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

MacGillivray & Co.

Brampton, Ontario
August 28, 1987

CHARTERED ACCOUNTANTS

THE CORPORATION OF THE CITY OF BRAMPTON

TRUST FUNDS

BALANCE SHEET

AS AT DECEMBER 31, 1986

	Cemeteries' Perpetual Care $	Developers' Performance Deposits $	Ontario Home Renewal Program $	1986 Total $	1985 Total $
ASSETS					
Cash	1,462	216,433	39,827	257,722	264,354
Due from the City Capital Fund					33,113
Investments at cost (market $284,876; 1985 $258,050)					
Canada bonds	73,778			73,778	28,865
Provincial bonds	107,895			107,895	110,433
Municipal bonds	41,962			41,962	56,963
Provincially guaranteed bonds	52,848			52,848	55,712
Corporate bonds	2,000			2,000	2,000
	278,483			278,483	253,973
Long term receivables			79,691	79,691	74,439
	279,945	216,433	119,518	615,896	625,879
LIABILITIES					
Accounts Payable			60	60	
Due to the City Revenue Fund	24	6,330	1,795	8,149	7,570
Due to the City Capital Fund		3,250		3,250	
	24	9,580	1,855	11,459	7,570
FUND BALANCES AT THE END OF THE YEAR	279,921	206,853	117,663	604,437	618,309
	279,945	216,433	119,518	615,896	625,879

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

TRUST FUNDS

STATEMENT OF CONTINUITY

FOR THE YEAR ENDED DECEMBER 31, 1986

	Cemeteries' Perpetual Care $	Developers' Performance Deposits $	Ontario Home Renewal Program $	1986 Total $	1985 Total $
FUND BALANCES AT THE BEGINNING OF THE YEAR	278,868	211,938	127,503	618,309	651,460
RECEIPTS					
Capital					
Cemetery plot sales	930			930	1,239
Gain on sale of investments	98			98	39
Performance deposits received		58,314		58,314	93,120
Other	25			25	
	1,053	58,314		59,367	94,398
Interest income	28,712	20,408	7,005	56,125	47,619
	29,765	78,722	7,005	115,492	142,017
EXPENDITURES					
Transfers to City Revenue Fund					
Maintenance contribution (note 2)	28,712			28,712	29,506
Interest transfer		20,408		20,408	10,393
Administration charges			1,795	1,795	2,337
	28,712	20,408	1,795	50,915	42,236
Return of performance deposits		23,538		23,538	93,239
Payments on behalf of developers		39,861		39,861	25,968
Forgiveness of loans			15,050	15,050	13,725
	28,712	83,807	16,845	129,364	175,168
FUND BALANCES AT THE END OF THE YEAR	279,921	206,853	117,663	604,437	618,309

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF BRAMPTON

NOTES TO THE TRUST FUNDS FINANCIAL STATEMENTS

DECEMBER 31, 1986

1. Significant Accounting Policies

(a) Receipts and returns of performance deposits are reported in the periods in which they are received or paid either directly by the Trust Funds or through other City of Brampton funds. Other expenditures are reported on the accrual basis of accounting.

The accrual basis of accounting recognizes expenditures as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(b) Investments, including any term deposits not available on demand, are reported at cost.

2. Cemetery Operations

The City of Brampton maintains several cemeteries including the following ones which have perpetual care trust funds which the City administers: Brampton, Page, Hilltop Gore, Shiloh, Grahamsville and Zion. Interest income attributable to each of the individual trust funds that is received during any particular year is transferred to the City Revenue Fund in that year to partially offset the maintenance cost for each cemetery to which the individual trust funds relate.

1986 FINANCIAL INFORMATION RETURN

MUNICIPALITY: The Corporation of The City of Brampton

in the Region, County or District of: Peel

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	—
2MA	Analysis of Taxation in Merged Areas	X
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	—
14	Grant Information	—

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

. The City of Brampton Public Library Board
. Downtown Brampton Business Improvement Area

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by The Corporation of The City of Brampton
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to

Manager of Accounting at (416) 793-4110
(Area code and Telephone)

Date 1987

Municipal Treasurer

A. Solski

MacGillivray & Co.
Chartered Accountants
2 COUNTY COURT BLVD. SUITE 325
BRAMPTON, ONTARIO, CANADA L6W 3W8
(416) 459-8500

PARTNERS
D.F. JAMES C.A.
G.G. WILSON C.A., C.B.V.

ACCOUNTANTS' REPORT

To the Ministry of
Municipal Affairs and Housing:

Our examination of the financial statements of the City of Brampton for the year ended December 31, 1986 was made for the purpose of forming an opinion on the financial statements referred to in our auditors' report to the Members of Council, Inhabitants and Ratepayers dated August 28, 1987.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of The City of Brampton for the year ended December 31, 1986.

(a) we have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;

(b) we have added and cross-added all schedules; and

(c) we have cross-referenced the information on the schedules where applicable.

The above schedules have not been subjected to the auditing procedures applied in the examination of the financial statements and accordingly we do not express an opinion on the fair presentation of this information.

MacGillivray & Co.

Brampton, Ontario
August, 28, 1987

CHARTERED ACCOUNTANTS

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

1
3

		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	130,882,799	18,680,110	75,475,234	36,727,455
Direct water billings on ratepayers — own municipality	2				
— other municipalities	3				
Sewer surcharge on direct water billings — own municipality	4				
— other municipalities	5				
Subtotal	6	130,882,799	18,680,110	75,475,234	36,727,455
Payments in lieu of taxes					
Canada	7	42,343			42,343
Canada enterprises	8	2,856			2,856
Ontario	9	417,283			417,283
The Municipal Tax Assistance Act	10	161,950	54,415		107,535
The Municipal Act, section 160	11				
Other	12	172,376	24,477	99,289	48,610
Ontario enterprises	13	28,416			28,416
Ontario Housing Corporation	14	16,097			16,097
Ontario Hydro	15				
Liquor Control Board of Ontario	16	121,219			121,219
Other	17	9,169			9,169
Municipal enterprises	18	971,709	78,892	99,289	793,528
Other municipalities and enterprises					
Subtotal					
Ontario unconditional grants					
Per household general	19				
Per household police	20				
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23				
General support	24	2,078,852			2,078,852
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27				
Subtotal	28	2,078,852			2,078,852
Revenues for specific functions					
Ontario specific grants	29	4,565,350			4,565,350
Canada specific grants	30	9,008			9,008
Other municipalities—grants and fees	31	35,494			35,494
Fees, service charges and donations	32	11,658,317			11,658,317
Subtotal	33	16,268,169			16,268,169
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	4,596,904			4,596,904
Fines	37	721,912			721,912
Penalties and interest on taxes	38	795,000			795,000
Investment income—from own funds	39				
—other	40	1,747,511			1,747,511
Sale of publications, equipment, etc.	42	14,977			14,977
Contributions from capital fund	43				
Contributions from reserves and reserve funds	44	1,819,674			1,819,674
Contributions from non consolidated entities	45	50,915			50,915
	46	60,284			60,284
Miscellaneous	47				
.	48				
.	49				
Sale of land					
Subtotal	50	9,807,177			9,807,177
Total revenue	51	160,008,706	18,759,002	75,574,523	65,675,181

ANALYSIS OF TAXATION

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

2LT 4

	for computer use only	LOCAL TAXABLE ASSESSMENT: residential and farm (1) $	LOCAL TAXABLE ASSESSMENT: commercial and industrial (2) $	LOCAL TAXABLE ASSESSMENT: business (3) $	MILL RATES: residential and farm (4)	MILL RATES: commercial industrial and business (5)	TAXES LEVIED: residential and farm (6) $	TAXES LEVIED: commercial and industrial (7) $	TAXES LEVIED: business (8) $	SUPPLEMENTARY TAXES: residential and farm (9) $	SUPPLEMENTARY TAXES: commercial and industrial (10) $	SUPPLEMENTARY TAXES: business (11) $	TOTAL TAXES: total columns 6 to 11 $
I. Own purposes														
(a) Levied by mill rate														
General	0 1 0 1 0	1,369,596,160	448,800,368	219,566,915	14.25	16.77	19,516,745	7,526,382	3,682,137	495,666	240,473	397,155	31,858,558
police villages at reduced rates	0 1 0 2												
farms at reduced rates	0 1 0 3												
	0 1												
	0 1												
	0 1												
Special area rates and police villages														
Urban Service Area	0 1	1,291,095,198	436,711,251	215,847,210	1.92	2.25	2,478,902	982,600	485,656	61,000	27,000	46,000	4,081,158
	0 1												
	0 1												
	0 1												
	0 1												
	0 1												
Subtotal levied by mill rate 1							21,995,647	8,508,982	4,167,793	556,666	267,473	443,155	35,939,716
(b) Other charges on tax bills														
Share of telephone and telegraph taxation 0 1 2 1 0 2								692,730					692,730
Local improvements 0 1 2 2 0							2,382						2,382
Sewer and water service charges 0 1 2 3 0													
Sewer and water connection charges 0 1 2 4 0													
Fire service charges 0 1 2 5 0													
Minimum tax (differential only) 0 1 2 6 0													
Municipal drainage charges 0 1 2 7 0													
Garbage collection charges 0 1 2 8 0									82,981			9,646	92,627
Business improvement area 0 1 2 9 0													
0 1 3 0 0													
Subtotal special charges on tax bills 3							2,382	692,730	82,981			9,646	787,739
Total own purposes taxation 0 1 3 2 0 4							21,998,029	9,201,712	4,250,774	556,666	267,473	452,801	36,727,455
II. Upper tier purposes														
(a) Levied by mill rate														
General	0 2 0 1 0	1,369,596,160	448,800,368	219,566,915	8.18	9.63	11,203,296	4,321,948	2,114,427	282,453	135,302	224,613	18,282,039
Special purposes														
	0 2												
	0 2												
	0 2												
	0 2												
	0 2												
Subtotal levied by mill rate 5							11,203,296	4,321,948	2,114,427	282,453	135,302	224,613	18,282,039
(b) Other charges on tax bills														
Share of telephone and telegraph taxation 0 2 2 1 0 6								356,273					356,273
Local improvements 0 2 2 2 0							41,798						41,798
Sewer and water service charges 0 2 2 3 0													
Sewer and water connection charges 0 2 2 4 0													
Fire service charges 0 2 2 5 0													
0 2 3 0 0													
Subtotal special charges on tax bills 7							41,798	356,273					398,071
Total upper tier taxation 0 2 3 2 0 8							11,245,094	4,678,221	2,114,427	282,453	135,302	224,613	18,680,110
III. School board purposes														
Elementary public														
	0 3 0 1	1,047,943,518	420,656,021	208,421,545	18.40	21.65	19,282,160	9,107,203	4,512,380	472,487	288,828	484,808	34,147,866
	0 3 0 1												
Share of telephone and telegraph taxation 0 3 2 1 0 9								824,699					824,699
Subtotal elementary public 10							19,282,160	9,931,902	4,512,380	472,487	288,828	484,808	34,972,565
Elementary separate														
	0 4 0 1	321,652,642	28,144,347	11,143,370	18.40	21.65	5,918,408	609,325	241,241	163,476	17,191	22,287	6,971,928
	0 4 0 1												
Subtotal elementary separate 11							5,918,408	609,325	241,241	163,476	17,191	22,287	6,971,908
Secondary														
	0 5 0 1	1,369,596,160	448,800,368	219,566,915	14.73	17.33	20,174,151	7,777,710	3,805,095	508,043	243,918	404,390	32,913,307
	0 5 0 1												
Share of telephone and telegraph taxation 0 5 2 1 0 12								617,434					617,434
Subtotal secondary 13							20,174,151	8,395,144	3,805,095	508,043	243,918	404,390	33,530,741
Total all school board taxation 0 6 3 2 0 14							45,374,719	18,936,371	8,558,716	1,144,006	549,937	911,485	75,475,234

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1986

Municipality

The Corporation of The City of Brampton

3
7

		Ontario specific grants	Canada grants	other municipalities–grants, fees, and service charges	fees, service charges and donations
		1 $	2 $	3 $	4 $
General government	1	7,068			1,049,745
Protection to persons and property					
Fire	2			35,494	47,479
Police	3				
Conservation authority	4				
Protective inspection and control	5	675			536,893
.	6				
Subtotal	7	675		35,494	584,372
Transportation services					
Roadways	8	2,636,000			354,262
Winter control	9				
Transit	10	1,398,781	1,140		3,943,203
Parking	11				433,701
Street lighting	12				
Air transportation	13				
.	14				
Subtotal	15	4,034,781	1,140		4,731,166
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19	62,384			5,441
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23	62,384			5,441
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				28,606
.	29				
Subtotal	30				28,606
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36				
Recreation and cultural services					
Parks and recreation	37	27,192			5,012,735
Libraries	38	374,253			110,948
Other cultural	39				81,453
Subtotal	40	401,445			5,205,136
Planning and development					
Planning and zoning	41	2,968	6,140		47,605
Commercial and industrial	42	732	1,728		5,531
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				715
. Energy Management	46	55,297			
Subtotal	47	58,997	7,868		53,851
Electricity	48				
Gas	49				
Telephone	50				
Total	51	4,565,350	9,008	35,494	11,658,317

Municipality

The Corporation of The City of Brampton

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ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1986

		1 salaries, wages and employee benefits $	2 net long term debt charges $	3 materials, services, rents and financial expenses $	4 transfers to own funds $	5 other transfers $	6 inter-functional transfers $	7 total expenditure $	
General government	1	4,162,917	22,474	2,680,391	950,066		(98,310)	7,717,538	1
Protection to persons and property									
Fire	2	10,269,062	331,337	241,850	123,140		70,772	11,036,161	2
Police	3								3
Conservation authority	4								4
Protective inspection and control	5	2,606,216	45,665	339,000	143,339	23,000	24,471	3,181,690	5
	6								6
Subtotal	7	12,875,278	377,002	580,850	266,479	23,000	95,243	14,217,851	7
Transportation services									
Roadways	8	4,370,034	2,417,921	3,255,740	543,258		(85,508)	10,501,445	8
Winter control	9	315,532		977,573				1,293,105	9
Transit	10	4,404,304	342,356	2,132,476	83,630		15,373	6,978,139	10
Parking	11	107,854	30,561	56,156	237,318		1,811	433,700	11
Street lighting	12		150,670	1,121,057	26,69			1,298,418	12
Air transportation	13								13
	14								14
Subtotal	15	9,197,724	2,941,508	7,543,002	890,897		(68,324)	20,504,807	15
Environmental services									
Sanitary sewer system	16								16
Storm sewer system	17	127,948	188,612	250,147				566,707	17
Waterworks system	18								18
Garbage collection	19			1,718,002				1,718,002	19
Garbage disposal	20								20
Pollution control	21								21
	22								22
Subtotal	23	127,948	188,612	1,968,149				2,284,709	23
Health services									
Public health services	24								24
Public health and control	25								25
Hospitals	26								26
Ambulance services	27								27
Cemeteries	28	54,230		20,462	10,000		2,295	86,987	28
	29								29
Subtotal	30	54,230		20,462	10,000		2,295	86,987	30
Social and family services									
General assistance	31					18,000		18,000	31
Assistance to aged persons	32					289,018		289,018	32
Assistance to children	33								33
Day nurseries	34								34
	35								35
Subtotal	36					307,018		307,018	36
Recreation and cultural services									
Parks and recreation	37	7,843,408	768,060	3,952,745	655,852		48,561	13,268,626	37
Libraries	38	2,525,301	206,267	978,302	91,812			3,801,682	38
Other cultural	39	107,161		18,254		43,000	1,513	191,928	39
Subtotal	40	10,475,870	974,327	4,969,301	747,664	43,000	52,074	17,262,236	40
Planning and development									
Planning and zoning	41	933,540		97,587	5,183		13,831	1,050,141	41
Commercial and industrial	42	99,855		147,822	68,939		3,191	319,807	42
Residential development	43			264				264	43
Agriculture and reforestation	44								44
Tile drainage/shoreline assistance	45		715					715	45
	46	26,608		12,224				38,832	46
Subtotal	47	1,060,003	715	257,897	74,122		17,022	1,409,759	47
Electricity	48								48
Gas	49								49
Telephone	50								50
Total	51	37,953,970	4,504,638	18,020,052	2,939,227	373,018	-	63,790,905	51

		8 $
Total of column 2 includes:		
Payments to Ontario in respect of Downtown Revitalization Program loans	81	
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82	
Interest portion of transit debt charges included on line 10	83	146,028
Total of column 3 includes:		
Ministry of the Environment		
Provincial projects service charges —water	52	
—sewer	53	
Provincial projects frontage and connection charges—water	57	
—sewer	58	
Joint projects operating charges —water	54	
—sewer	55	
O.P.P. policing contracts	56	
Short term interest costs	60	33,118
Total of column 5 includes:		
Grants to charitable and non-profit organizations	62	109,000
Grants to universities and colleges	63	
Contributions to UNCONSOLIDATED joint local boards		
Health unit	64	
District welfare board	65	
Home for the aged	66	
Recreation board(s)	67	
Fire area board	68	
Suburban roads commission	69	
	70	
	71	
Line 1 of column 7 includes:		
Members of council	72	642,637
Line 51 of column 7 includes:		
Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2.	73	15,062

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

5
9

		1 $
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(1,749,180)
Sources of financing		
Contributions from own funds		
Revenue fund	2	960,891
Reserves and reserve funds	3	10,006,881
Subtotal	4	10,967,772
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	130,701
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	
Sinking fund debentures	14	3,200,000
.	15	
.	16	
.	17	
Subtotal*	18	3,330,701
Grants and loan forgiveness		
Ontario	20	2,437,407
Canada	21	1,000,000
Other municipalities	22	
Subtotal	23	3,437,407
Other financing		
Prepaid special charges	24	33,058
Proceeds from sale of fixed assets	25	130,500
Investment income	26	
From own funds	27	95,836
Other	28	
Donations	30	346,326
. Miscellaneous	31	
. Subtotal	32	605,720
Total sources of financing	33	20,090,780
Applications		
Own expenditures	34	
Short term interest costs	35	16,260,380
Other Subtotal	36	16,260,380
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	
Total applications	42	16,260,380
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(3,830,400)
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	(12,616,085)
To be recovered from:		
—taxation or user charges within term of council	45	73,758
—proceeds from long term liabilities	46	5,466,518
—transfers from reserves and reserve funds	47	3,011,249
—other (specify) - Unapplied capital receipts	48	234,160
Total unfinanced capital outlay (unexpended capital financing)	49	(3,830,400)
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

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10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1	6,500			291,922
Protection to persons and property					
Fire	2				383,745
Police	3				
Conservation authority	4				
Protective inspection and control	5				55,338
.	6				
Subtotal	7				439,083
Transportation services					
Roadways	8	1,405,576	1,000,000		8,616,500
Winter control	9				
Transit	10	350,322			532,123
Parking	11	1,044			340,200
Street lighting	12				29,244
Air transportation	13				
.	14				
Subtotal	15	1,756,942	1,000,000		9,518,067
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				325,750
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23				325,750
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36				
Recreation and cultural services					
Parks and recreation	37	470,310			4,797,527
Libraries	38	143,590			529,331
Other cultural	39				47,318
Subtotal	40	613,900			5,374,176
Planning and development					
Planning and zoning	41				20,683
Commercial and industrial	42	60,065			290,699
Residential development	43				
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47	60,065			311,382
Electricity	48				
Gas	49				
Telephone	50				
Total	51	2,437,407	1,000,000		16,260,380

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1986

Municipality

The Corporation of The City of Brampton

			1 $
General government		1	82,852
Protection to persons and property		2	1,405,508
Fire		3	
Police		4	
Conservation authority		5	177,837
Protective inspection and control		6	
.	Subtotal	7	1,583,345
Transportation services		8	10,743,283
Roadways		9	
Winter control		10	804,929
Transit		11	183,870
Parking		12	721,670
Street lighting		13	
Air transportation		14	
.	Subtotal	15	12,453,752
Environmental services		16	
Sanitary sewer system		17	787,674
Storm sewer system		18	
Waterworks system		19	
Garbage collection		20	
Garbage disposal		21	
Pollution control		22	
.	Subtotal	23	787,674
Health services		24	
Public health services		25	
Public health inspections and control		26	
Hospitals		27	
Ambulance services		28	
Cemeteries		29	
.	Subtotal	30	
Social and family services		31	
General assistance		32	
Assistance to aged persons		33	
Assistance to children		34	
Day nurseries		35	
.	Subtotal	36	
Recreation and cultural services		37	3,495,135
Parks and recreation		38	529,547
Libraries		39	
Other cultural	Subtotal	40	4,024,682
Planning and development		41	
Planning and zoning		42	57,712
Commercial and industrial		43	
Residential development		44	
Agriculture and reforestation		45	4,111
Tile drainage/shoreline assistance		46	
.	Subtotal	47	61,823
Electricity		48	9,734,194
Gas		49	
Telephone		50	
	Total	51	28,728,322

Municipality: The Corporation of The City of Brampton

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 1986

		1 $
1. Calculation of debt burden of the municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	472,843
: To Canada and agencies	2	913,176
: To other	3	4,761,000
Subtotal	4	6,147,019
Plus: All debt assumed by the municipality from others	5	29,782,947
Less: All debt assumed by others		
: Ontario	6	
: Schoolboards	7	257,630
: Other municipalities	8	2,574,624
Subtotal	9	2,832,254
Less: Ministry of the Environment debt retirement funds		
—sewer	10	
—water	11	
Own sinking funds (actual balances)		
—general municipal	12	2,761,920
—enterprises and other	13	1,607,470
Subtotal	14	4,369,390
Total	15	28,728,322
Sinking fund debentures	16	8,573,921
Installment (serial) debentures	17	20,023,700
Long term bank loans	18	
Lease purchase agreements	19	
Mortgages	20	
Ministry of the Environment	22	
. Ministry of Municipal Affairs - C.A.I.P. loans	23	130,701
.	24	
		$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars—Canadian dollar equivalent included in line 15 above	25	5,746,558
—par value of this amount in U.S. dollars	26	5,064,023
Other —Canadian dollar equivalent included in line 15 above	27	
—par value of this amount in _____	28	
		$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	526,875
Ministry of the Environment—sewer	30	
—water	31	
		$
4. Actuarial balance of own sinking funds at year end	32	3,272,940
		$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	1,438,625
Total liability under OMERS plans		
—initial unfunded (payable over____years) (number of employees____)	34	
—actuarial deficiency (payable over 12 years)	35	180,670
Total liability for own pension funds		
—initial unfunded (payable over____years) (number of employees____)	36	
—actuarial deficiency (payable over____years)	37	
Outstanding loans guaranteed (payable over____years)	38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board		
—hospital support	39	
—university support	40	
—leases and other agreements	41	119,623
Other (specify) .	42	
.	43	
.	44	
Total	45	

6. Ministry of the Environment Provincial Projects

		accumulated surplus (deficit) 1 $	total outstanding capital obligation 2 $	debt charges 3 $
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48			
—share of integrated project(s)	49			

7. 1986 Debt Charges

Recovered from the consolidated revenue fund		principal 1 $	interest 2 $
—general tax rates	50	1,997,015	2,473,964
—special area rates and special charges	51		
—benefitting landowners	52	2,210	887
—user rates (consolidated entities)	53	10,856	19,706
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
—hydro	55	565,651	1,442,288
—gas and telephone	57		
—	56		
—	58		
—	59		
Total	78	2,575,732	3,936,845

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund principal 1 $	recoverable from the consolidated revenue fund interest 2 $	recoverable from reserve funds principal 3 $	recoverable from reserve funds interest 4 $	recoverable from unconsolidated entities principal 5 $	recoverable from unconsolidated entities interest 6 $
1987	60	2,197,284	2,411,523			644,828	1,376,109
1988	61	2,225,012	2,187,343			694,882	1,299,189
1989	62	2,127,152	1,949,275			772,849	1,214,097
1990	63	2,204,172	1,714,362			777,284	1,117,052
1991	64	2,219,367	1,462,774			720,719	1,016,799
1992-1996	65	5,105,142	4,656,245			2,301,944	1,974,012
1997 onwards	79	181,372	661,711			2,520,550	1,685,428
Interest to be earned on sinking funds*	69	2,704,627				1,299,138	
Downtown revitalization program	70						
Total	71	18,994,128	15,043,733			9,734,194	11,682,886

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1987	72	
1988	73	1,178,615
1989	74	2,274,965
1990	75	3,288,215
1991	76	3,726,815
Total	77	10,468,610

10. Other notes (attach supporting schedule as required)

Amounts relating to Ontario Municipal Board approval numbers 841164 and 840155 are not included on lines 38 and 41 respectively as the liability did not exist at December 31, 1986. Submission will be made to the Ontario Municipal Board to cancel these approvals.

See note concerning contingent liabilities contained in the audited 1986 consolidated financial statements.

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

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UPPER TIER		1 balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 total expended $	5 amount levied $	6 telephone and telegraph taxations $	7 share of Provincial grants $	8 share of payments in lieu of taxes $	9 other $	10 total raised $	11 balance at end of year $	
Included in general mill rate for upper tier purposes													
General requisition	1		18,002,066	642,368	18,644,434								
Special purpose requisitions													
Water rate	2												
Transit rate	3												
Sewer rate	4												
Library rate	5												
Road rate	6												
. Conservation Authority	7		72,594		72,594								
.	8												
.	9												
.	10												
Sub total levied by mill rate—general	11	(3,731)	18,074,660	642,368	18,717,028	18,282,039	356,273		78,892		18,717,204	(3,555)	11
Special purpose requisitions													
Water	12												
Transit	13												
Sewer	14												
Library	15												
.	16												
.	17												
Sub total levied by mill rate—special areas	18												18
Special charges	19		41,798		41,798	41,798					41,798		19
Direct water billings	20												20
Sewer surcharge on direct water billings	21												21
Total region or county	22	(3,731)	18,116,458	642,368	18,758,826	18,323,837	356,273		78,892		18,759,002	(3,555)	22

SCHOOL BOARDS		1 balance at beginning of year $	2 amounts requisitioned $	3 supplementary taxes $	4 pupils' fees, share of trailer fee $	5 total expended $	6 amount levied $	7 telephone and telegraph taxation $	8 share of payments in lieu of taxes $	9 pupils' fees, share of trailer fee $	10 total raised $	11 balance at end of year $	
Elementary public	23	6,712	33,783,301	1,246,123		35,029,424	34,147,866	824,699	4[,033		35,018,598	(4,114)	
.	24												
.	25												
.	26												
.	27												
Elementary separate	28	2,164	6,780,952	202,954		6,983,906	6,971,928		[,128		6,981,056	(686)	
.	29												
.	30												
.	31												
Secondary	32	(2,921)	32,413,238	1,156,351		33,569,589	32,913,307	617,434	4[,128		33,574,869	2,359	
.	33												
.	34												
.	35												
Total school boards	36	5,955	72,977,491	2,605,428		75,582,919	74,033,101	1,442,133	99,289		75,574,523	(2,441)	36

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

10
15

		1 $
Balance at beginning of year	1	25,452,067
Revenues		
Contributions from revenue fund	2	1,978,336
Contributions from capital fund	3	
Lot levies and subdivider contributions	60	10,439,257
Recreational land (the Planning Act)	61	272,289
Investment income—from own funds	5	33,089
—other	6	2,961,577
. Ontario Grants	9	32,823
. Other	10	147,647
.	11	
.	12	
Total revenue	13	15,865,018
Expenditures		
Transferred to capital fund	14	10,006,881
Transferred to revenue fund	15	1,819,674
Charges for long term liabilities—principal and interest	16	
.	63	
.	20	
.	21	
Total expenditure	22	11,826,555
Balance at end of year for:		
Reserves	23	74,109
Reserve Funds	24	29,416,421
Total	25	29,490,530
analysed as follows:		
Working funds	26	
Contingencies	27	34,000
Ministry of the Environment fund for renewals, etc.		
—sewer	28	
—water	29	
Replacement of equipment	30	1,591,379
Sick leave	31	474,536
Insurance	32	190,052
Workmen's compensation	33	
Capital expenditure—general administration	34	1,669,842
—roads	35	
—sanitary and storm sewers	36	
—parks and recreation	64	23,251
—library	65	
—other cultural	66	
—water	38	
—transit	39	
—housing	40	
—industrial development	41	
—other and unspecified	42	4,195,767
Lot levies and subdivider contributions	44	19,333,684
Recreational land (the Planning Act)	46	643,967
Parking revenues	45	627,369
Debenture repayment	47	19,819
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	
. Ontario Housing Action Program Grants	52	86,014
. Federal Municipal Incentive Grant Program	53	266,514
. Water and sewer related asset disposal proceeds (M.O.E.)	54	334,336
.	55	
.	56	
.	57	
Total	58	29,490,530

ANALYSIS OF CONSOLIDATED YEAR END BALANCES
as at December 31, 1986

Municipality: The Corporation of The City of Brampton

		1 $	2 $
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	32,935,182	
Accounts receivable			
Canada	2	4,210	
Ontario	3	3,343,126	
Region or county	4	79,452	
Other municipalities	5		
School boards	6	22,868	portion of taxes receivable for business taxes
Waterworks	7		
Other (including unorganized areas)	8	395,001	
Taxes receivable			
Current year's levies	9	3,460,441	380,775
Previous year's levies	10	755,797	149,555
Prior years' levies	11	331,018	110,742
Penalties and interest - included in above	12		
Less allowance for uncollectables	13	(100,000)	(95,000)
Investments (market value $			
Canada	14		
Provincial	15		
Municipal	16		
Other	17		portion of line 20 for tax sale/tax registration
Other current assets	18	665,677	
Capital outlay to be recovered in future years	19	28,728,322	
Other long term assets	20		
Total	21	70,621,094	
LIABILITIES			portion of loans not from chartered banks
Current liabilities			
Temporary loans—current purposes	22		
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada	26	715,394	
Ontario	27	190,155	
Region or county	28	805,332	
Other municipalities	29		
School boards	30	72,094	
Trade accounts payable	31	3,259,577	
Other	32	1,058,471	
Other current liabilities	33	171,815	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	18,801,942	
—special area rates and special charges	35		
—benefitting landowners	36	8,316	
—user rates (consolidated entities)- parking operations	37	183,870	
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39	9,734,194	
Less: Own holdings	40	( )	
Reserves and reserve funds	41	29,490,530	
Accumulated net revenue (deficit)			
General revenue	42	2,251,215	
Special charges and special areas (specify)			
.	43		
.	44		
.	45		
.	46		
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48		
Libraries	49	29,777	
Cemeteries	50		
Recreation, community centres and arenas	51		
. Downtown Brampton Business Improvement Area	52	24,008	
.	53		
.	54		
.	55		
Region or county	56	(3,555)	
School boards	57	(2,441)	
Unexpended capital financing/(unfinanced capital outlay)	58	3,830,400	
Total	59	70,621,094	

STATISTICAL DATA

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

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1. Number of continuous full time employees as at December 31

		1
Administration	1	48
Non-line Departmental Support Staff	2	168
Fire	3	228
Police	4	
Transit	5	126
Public Works	6	145
Health Services	7	2
Homes for the Aged	8	
Other Social Services	9	
Parks and Recreation	10	187
Libraries	11	59
Planning	12	24
Total	13	987

		time employees December 31	Other
		1 $	2 $
2. Total expenditures during the year on:			
Wages and salaries	14	28,535,933	3,648,267
Employee benefits (including Workers Comp. not previously included)	15	5,456,820	144,547

		1 $
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	127,042,062
Previous years' tax	17	3,987,688
Penalties and interest	18	incl. above
Subtotal	19	131,029,750
Discounts allowed	20	
Tax adjustments under section 362 and 363 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	964,794
—recoverable from general municipal revenues	25	377,207
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act—reductions	27	264,018
—refunds	28	
Other (specify) eg. overpayment Refunds, service charges, Ret'd NSF cheques & misc. adjustments	80	(1,198,967)
Total reductions	29	131,436,802
Amounts added to the tax roll for collection purposes only	30	24,477
Business taxes written off under subsection 495 (1) of the Municipal Act	81	123,496

		1
4. Tax due dates for 1986 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (MMDDYY)	32	02/14/86
Due date of last installment (MMDDYY)	33	04/18/86
Final billings: Number of installments	34	3
Due date of first installment (MMDDYY)	35	07/14/86
Due date of last installment (MMDDYY)	36	09/16/86
Supplementary taxes levied with 1987 due date	37	$ 468,409

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure	long term financing requirements: approved by the O.M.B.	long term financing requirements: submitted but not yet approved by the O.M.B.	long term financing requirements: forecast not yet submitted to the O.M.B.
		1 $	2 $	3 $	4 $
Estimated to take place					
In 1987	58	15,852,390	5,860,023		26,597,650
In 1988	59	40,968,600	4,776,300		2,350,000
In 1989	60	37,187,300	2,596,600		1,010,000
In 1990	61	11,765,000	1,266,800		2,750,000
In 1991	62	9,910,000	425,400		2,830,000
Total	63	115,683,290	14,925,123		37,537,650

		balance in fund available cash	loans outstanding
		1 $	2 $
6. Ontario Home Renewal Plan trust fund at year end	82	37,972	79,691

7. Analysis of direct water and sewer billings as at December 31

water

		number of residential units	1986 billings: residential units	1986 billings: all other properties	
		1	2 $	3 $	4
In this municipality	39				
In other municipalities (specify municipality)	40				
	41				
	42				
	43				
	64				

sewer

		number of residential units	1986 billings: residential units	1986 billings: all other properties	
		1	2 $	3 $	
In this municipality	44				
In other municipalities (specify municipality)	45				
	46				
	47				
	48				
	65				

		water 1	sewer 2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Province	Federal
		1 $	2 $	3 $	4 $
Own sinking funds	83				

		1 $
9. Borrowing from own reserve funds		
Loans or advances due to reserve funds as at December 31	84	

10. Joint boards consolidated by this municipality

		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1 $	2 $	3 %	4
name of joint boards	53				
	54				
	55				
	56				
	57				

11. Applications to the Ontario Municipal Board

			tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other	total
			1 $	2 $	3 $
*Note Re: Line 67, column 2: Amount previously reported		$17,541,972			
Deduct non-capital leases & loan guarantees		952,000			
Amount as restated		$16,589,972			
Approved but not financed as at Dec. 31, 1985	67		473,700	16,589,972	17,063,672
Approved in 1986	68			4,166,591	4,166,691
Financed in 1986	69			3,333,291	3,330,701
No long term financing necessary	70				
Balance approved but not financed as at Dec. 31, 1986	71		473,700	17,423,262	17,897,662
Applications submitted but not approved as at December 31, 1986	72				

12. Forecast of total revenue fund expenditures

		1987	1988	1989	1990	1991
		1 $	2 $	3 $	4 $	5 $
	73	72,085,000	78,210,000	84,860,000	92,075,000	99,900,000

MacGillivray & Co.
Chartered Accountants
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(416) 459-8500

PARTNERS
D.E. JAMES C.A.
G.G. WILSON C.A., C.B.V.

AUDITORS' REPORT

To the Ministry of Municipal
Affairs and Housing:

We have examined the grant information schedule 13 of the Financial Information Return of the Corporation of the City of Brampton for the year ended December 31, 1986. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Municipal Affairs and Housing for the year 1986.

MacGillivray & Co.

Brampton, Ontario
August 28, 1987

CHARTERED ACCOUNTANTS

GRANT INFORMATION

for the year ended December 31, 1986

Municipality: The Corporation of The City of Brampton

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ANALYSIS OF REVENUE FUND REVENUES — 1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2		
Sewer surcharge on direct water billings - own municipality	4		
Payments in lieu of taxes			
Subtotal	18	78,892	793,528

ANALYSIS OF TAXATION — 2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	1,369,596,160	448,800,368	219,566,915
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	8,508,982	4,167,793	
Share of telephone and telegraph taxation	2			692,730
Total own purposes taxation	4			36,727,455
II. Upper tier purposes				
Subtotal levied by mill rate	5	4,321,948	2,114,427	
share of telephone and telegraph taxation	6			356,273
Total upper tier taxation	8			18,680,110

ANALYSIS OF CAPITAL OPERATIONS — 5

		1 $
Other financing		
Prepaid special charges	24	33,058